

Item 20 – Resolution regarding the authorisation for the Board to divest treasury shares

The Board of Directors proposes that the AGM resolve to authorise the Board to decide on the divestment of the company's own shares according to the following terms:

1. Divestment may take place on NASDAQ Stockholm or in another manner with the right for the Board to decide to deviate from shareholder preferential rights.
2. Divestment may take place on one or more occasions during the time until the next AGM.
3. Divestment may take place of all treasury shares that the company holds at the time of the Board's decision.
4. Divestment may take place at a price that is within the price range registered at all times.
5. Compensation for transferred shares may be paid in cash, through payment in kind, set-off or otherwise with conditions.

The purpose of the authorisation and the possibility of deviation from shareholder preferential rights is that shares will be able to be divested to continuously be able to adapt the company's capital requirements and structure, or to enable potential acquisitions or other structural transactions or sale on the open market and thereby contribute to a higher shareholder value.

The company currently owns no treasury shares.

For a resolution as per the Board's proposal under this item, the AGM resolution must be supported by at least two thirds of both the votes places and the shares represented at the Meeting.

Solna, March 2018

Catena AB (publ)
Board of Directors